China Controls Key Resources

(Automobilwoche, 21st edition, 6th October 2008)
Content:

The rare earth element metals are being used for catalysers and electrical engines and for manufacturing electrical and hybrid cars. These are being extracted exclusively in China. With a share of approx. 90 % of the annual worldwide production of approx. 110.000 t, China is the dominant player of the rare earth element exhaustion.